

Carr-Bridge Ahead

(A company limited by guarantee – SC270555)

(Scottish Charity Number: SC035965)

Unaudited Annual Accounts

For the year ended 31 March 2012

Trustees' Annual Report

Carr-bridge Ahead is a company limited by guarantee. The Directors of the company hereinafter referred to as the trustees of the charity, present their report and accounts for the period from 1 April 2011 to 31 March 2012.

Recruitment and appointment of Trustees

All of the trustees are appointed or reappointed by the members at an annual general meeting.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company and charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (the UK Accounting Standards and applicable law). Under company and charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net incoming resources/resources expended and net income/expenditure for that period. In preparing these financial statements, the directors are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and accounting estimates that are reasonable and prudent
- c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Governing Document

Carr-bridge Ahead is a charitable company limited by guarantee and the purposes and administration arrangements are as set out in the constitution. Carr-bridge Ahead was recognised as a Scottish charity with effect from 22 September 2004.

Charitable Purposes

The aim of Carr-bridge Ahead is to develop and help enrich the local area.

Activities and Achievements

The principle activity of Carr-Bridge Ahead is to further the interests of the local community through assisting in local projects. During the period ended 31 March 2012 a number of village projects were undertaken through the charity including the 2011 Porridge World Championship, the 2011 Gathering, and the 2011 Duck Race.

Trustees' Annual Report

Charity's policy on reserves

The unrestricted funds represent income earned but not yet utilised in supporting the charitable activities and purposes.

Trustees of the Charity during the period

Mr P W Scott Bruce Chairman
Dr Katharine H Adamson Secretary
Mr R Keith W Bootle
Mrs Carol Ann Ritchie

Trustees' remuneration and expenses

The trustees did not receive any remuneration during the year.

Special provisions relating to small companies

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees and signed on their behalf

P W Scott Bruce
Chairman

Date: 20th August 2012

Reg Charity No SC035965 - Reg. Office & Principal Address – Lag an Ath, Carr Road, Carrbridge PH23 3AE

Statement of Financial Activities (incorporating the Income & Expenditure Account)
For the year ended 31 March 2012

	<i>2012</i>	<i>2011</i>
	<i>Unrestricted Funds</i>	<i>Unrestricted Funds</i>
	<i>£</i>	<i>£</i>
<i>Incoming Resources</i>		
Incoming resources from generated funds		
Voluntary income	-	-
Activities for generating funds	22,861	29,063
Investment income	-	17
Other incoming resources	<u>-</u>	<u>-</u>
Total Incoming Resources	<u>22,861</u>	<u>29,080</u>
<i>Resources Expended</i>		
Costs of generating funds		
Costs of generating voluntary income	-	-
Fundraising trading costs	-	-
Investment management costs	-	-
Charitable activities	33,080	22,906
Governance costs	14	15
Other resources expended	<u>-</u>	<u>-</u>
Total Resources expended	<u>33,094</u>	<u>22,921</u>
Net incoming/(outgoing) resources before other recognised	<u>(10,233)</u>	<u>6,159</u>
Net Movement in funds	(10,233)	6,159
Total Funds brought forward	<u>13,772</u>	<u>7,613</u>
Total Funds carried forward	<u>3,539</u>	<u>13,772</u>

Balance Sheet

as at 31 March 2012

		2012	2011
	<i>Notes</i>	<i>Unrestricted Funds £</i>	<i>Unrestricted Funds £</i>
Fixed Assets			
Tangible Assets		-	-
-Investments		-	-
		<hr/>	<hr/>
Total Fixed Assets		-	-
		<hr/>	<hr/>
Current Assets			
Stock and work in progress		-	-
Debtors		-	-
(Short Term) Investments		-	-
Cash at bank and on hand		7,539	17,772
		<hr/>	<hr/>
Total Current Assets		7,539	17,772
		<hr/>	<hr/>
Creditors: amounts falling due within one year	3	4,000	4,000
		<hr/>	<hr/>
Net current (liabilities)/assets		3,539	13,772
		<hr/>	<hr/>
Total assets less current liabilities		3,539	13,772
		<hr/>	<hr/>
Net assets		3,539	13,772
		<hr/>	<hr/>
Funds of the charity			
Unrestricted Funds	4	3,529	13,772
Restricted income funds		-	-
Endowment funds		-	-
		<hr/>	<hr/>
Total Funds		3,539	13,772
		<hr/> <hr/>	<hr/> <hr/>

These accounts have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006, relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (December 2005)

Signed on behalf of the trustees by

P W Scott Bruce
Date 20th August 2012

Andrew Kirk
Date 20th August 2012

Notes to the Accounts

as at 31 March 2012

1. Basis of Preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost in accordance with

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- And with applicable Accounting Standards; the Financial Reporting Standard for Smaller Entities (April 2008).

2. Accounting policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when;

- The charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Volunteer help

The value of any voluntary help received is not included in the accounts.

Investment income

This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include cost of annual return to Companies House

Notes to the Accounts

as at 31 March 2012

3. Creditors and accruals

	Amounts falling due with one year	
	This year	Last year
	£	£
Loans and overdrafts	4,000	4,000
Total	4,000	4,000

4. Funds

	Unrestricted Funds
	£
As at 1 April 2011	13,772
Income	22,861
Expenditure	(33,094)
As at 31 March 2012	3,539

5. Share Capital

The company is limited by guarantee and does not have a share capital.

Independent Examiner's Report

as at 31 March 2012

Independent Examiner's Report to the directors of Carr-Bridge Ahead

I report on the accounts for the charity for the year to 31 March 2012 which are set out on pages 2 to 3.

Respective Responsibilities of directors and examiner

The charity's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's directors consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material aspect the requirements:
 - to keep accounting records in accordance with Section 44(1) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Dawn Marshall

Professional body: ILAS

Address: 104 Culduthel Road, Inverness, IV2 4RZ

Date: 13/9/12